

VanEck 1-3 Month US Treasury Bond ETF

TBIL invests in a portfolio of US dollar denominated Treasury Bills issued by the US Government with a maturity ranging from 1-3 months. Our US Treasury Bonds ETF aims to provide investment returns, before fees and other costs, that closely track the returns of the Index.

TBIL

Benefits

Targeted access to short-term US Treasuries

Access to a portfolio of T-Bills which represents the Bloomberg U.S. Treasury Bills: 1-3 Months Unhedged AUD Index moving in line with short-term US interest rates.

Defensive characteristics

US Treasuries are high credit quality and one of the most liquid securities offering a potential portfolio hedge against risk-off periods and periods of rising rates.

Income and yield premium

US Treasury Bills offer the potential for attractive income.

Performance

	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Year (% p.a.)	5 Year (% p.a.)	Since Inception (% p.a.)
Price return	-2.62	-2.57	2.35	1.60	--	--	2.31
Income return	0.34	1.00	2.16	4.70	--	--	4.97
Total return	-2.28	-1.57	4.51	6.30	--	--	7.28
TBIL index	-2.27	-1.52	4.62	6.50	8.16	3.15	7.39

The table above shows past performance of the ETF from 16 May 2023 and of the Index from 1 December 1991. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Key risks

An investment in our US Treasury Bond ETF carries risks associated with: interest rate movements, currency, bond markets generally, issuer default, credit ratings, country and issuer concentration, liquidity, tracking an index and fund operations. See the VanEck 1-3 Month US Treasury Bond ETF PDS and TMD for more details.

Fund Details

ASX code

TBIL

Bloomberg code

100078AU

IRESS code

TBIL.AXW

Index

Bloomberg U.S. Treasury Bills: 1-3 Months Unhedged AUD Index

Inception date

16 May 2023

Net Assets

\$148.1M

Management fee*

0.22% p.a.

Dividend frequency

Monthly

Fundamentals

Number of Holdings

18

Yield to maturity

4.29%

Yield to worst

4.29%

Average maturity (years)

0.10%

Modified duration (years)

0.10

Credit rating[#]

AA+


*Other fees and costs apply. Please see the PDS for more details.


About VanEck


For more than 60 years VanEck has delivered strategies for investors that provide unequalled access to markets, sectors and investment ideas. VanEck is one of the world's largest issuers of ETFs, managing in excess of US\$100 billion globally for individual and institutional investors. In Australia, VanEck is a pioneer of smart beta strategies and has more than 40 funds on ASX.


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Source: VanEck, FactSet.

Credit rating is the weighted average of each constituent's credit rating - please see the website for details.

Securities listed are not recommendations to buy or sell.

All figures are in Australian dollars unless stated otherwise.

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