



VanEck Gold Miners ETF

GDX gives investors exposure to a diversified portfolio of companies involved in the gold mining industry. GDX is the largest gold miners ETF in the world. GDX aims to provide investment returns, before fees and other costs, that track the performance of the Index.

GDX

Benefits

Access the power of gold miners

Gold mining companies' fortunes are inextricably linked to the price of gold bullion.

Portfolio risk management

The gold mining sector has historically benefited during periods of extreme volatility in financial markets and has been used to provide a hedge to inflation.

Global diversification

Access a portfolio of global large to mid-sized gold mining companies with one trade on ASX.

Performance

| | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Year (% p.a.) | 5 Year (% p.a.) | Since Inception (% p.a.) |
|---------------------|----------------|-----------------|-----------------|---------------|--------------------|--------------------|-----------------------------|
| Price return | 14.02 | 2.39 | 9.23 | 46.76 | 13.67 | 7.78 | 10.75 |
| Income return | 0.00 | 0.00 | 0.00 | 2.14 | 1.33 | 1.17 | 0.97 |
| Total return | 14.02 | 2.39 | 9.23 | 48.90 | 15.00 | 8.95 | 11.72 |
| GDX index | 14.07 | 2.49 | 9.42 | 49.43 | 15.44 | 9.42 | 12.15 |

The table above shows past performance of the ETF from 26 June 2015. Index performance shown prior to its launch date is simulated based on the current index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher. GDX invests directly in the underlying securities that comprise the index. GDX acted as a 'feeder fund' from 9th October 2019 – 11 May 2022 giving investors access to a fund domiciled in the United States. From 26 June 2015 – 8th October 2019, the fund operated as a CDI.

Key risks

An investment in our gold miners ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the VanEck Gold Miners ETF PDS and TMD for more details.

Fund information

ASX code

GDX

Bloomberg code

GDMAUDNR

IRESS code

GDX.AXW

Index

NYSE Arca Gold Miners Index

Inception date

26 June 2015

Net Assets

\$624.6M

Management fee*

0.53% p.a.

Dividend frequency

1 each year

Fundamentals

Number of holdings

58

Price/Earnings ratio

22.08

Fwd Price/Earnings ratio

16.59

Price/Book ratio

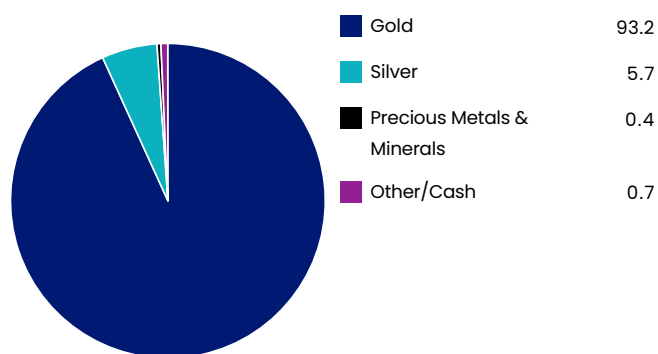
2.00

Dividend yield

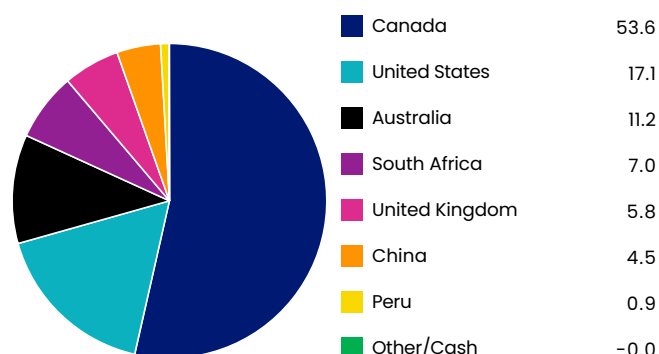
1.49%

*Other fees and costs apply. Please see the PDS for more details.

Sector weightings (%)



Country weightings (%)



Top ten fund holdings (weightings %)

| | |
|-------------------------------------|------|
| NEWMONT CORP | 12.2 |
| AGNICO EAGLE MINES LTD | 11.7 |
| BARRICK GOLD CORP | 7.1 |
| WHEATON PRECIOUS METALS CORP | 7.1 |
| FRANCO-NEVADA CORP | 6.5 |





| | |
|------------------------------------|-----|
| GOLD FIELDS LTD | 4.3 |
| KINROSS GOLD CORP | 3.9 |
| ANGLOGOLD ASHANTI PLC | 3.6 |
| NORTHERN STAR RESOURCES LTD | 3.5 |
| ZIJIN MINING GROUP CO LTD | 3.2 |

About VanEck

For more than 60 years VanEck has delivered strategies for investors that provide unequalled access to markets, sectors and investment ideas. VanEck is one of the world's largest issuers of ETFs, managing in excess of US\$100 billion globally for individual and institutional investors. In Australia, VanEck is a pioneer of smart beta strategies and has more than 40 funds on ASX.

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Source: VanEck, FactSet.
 Securities listed are not recommendations to buy or sell.
 All figures are in Australian dollars unless stated otherwise.
 Dividend Yield is the weighted average of each portfolio security's distributed income during the prior twelve months.

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