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Van Eck Global lists world's largest gold equities ETF on ASX

Sydney, 30 June 2015 – New York investment manager Van Eck Global announced the Australian listing of one of the world's most popular ETFs, the Market Vectors Gold Miners ETF (ASX code: GDX). GDX invests in global gold mining companies of all sizes. Australian investors can now get exposure to a diversified portfolio of global gold equities including the world's largest gold producers in a single trade on ASX.

Arian Neiron, Managing Director, Van Eck Global Australia, said: "GDX is both the world's largest gold equities ETF and the flagship Market Vectors ETF globally. With total assets in excess of US\$6.3 billion it captures the global nature of the gold mining industry including Australian assets. GDX's popularity with brokers, hedge funds and retail investors has made it one of the US' top 20 traded exchange traded products, with turnover of US\$12.4 billion in May 2015 alone according to Deutsche Bank, US ETF Market Monthly Review (3 June 2015).

"Many investors prefer to purchase gold miners' equities as their value historically has been more sensitive than bullion to the price of gold. In addition as gold shares can pay dividends, gold equities provide income whereas holding bullion incurs storage costs. GDX and gold have a number of characteristics in common, such as a low correlation to other asset classes and they are both used as a currency hedge, a hedge against inflation and as a trading tool by large institutions.

With nearly 50 years of experience managing gold equities, Van Eck Global has the longest tenure among global asset managers in this sector. We are delighted to introduce our flagship GDX fund to Australia at a time when the ratio of gold equities to gold bullion prices is at all-time lows."

Fund	ASX code	Features	Management Fee
Market Vectors Gold Miners ETF	GDX	<ul style="list-style-type: none"> • The world's largest global gold miner equities ETF • Top 20 US exchange traded products by turnover • Seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index, which aims to track the overall performance of companies involved in the gold mining industry • Total assets at 30 April 2015: \$6.3 billion • The ETF normally invests 80% of its total assets in stocks and depository receipts of gold mining companies. The weight of companies whose revenues are more significantly exposed to silver will not exceed 20% of the Index. • At 30 April 2015, the Index included 38 securities of companies with a weighted average market capitalisation of \$6.2 billion • The ETF is domiciled in the US and is unhedged • All the benefits of ETFs including: <ul style="list-style-type: none"> - Simple trading on the ASX - Liquid - Transparent daily holdings - Cost effectiveness • Top 5 companies by weighting (at 31/5/15): Goldcorp Inc. 	0.53% p.a.

		<p>(6.86%); Barrick Gold Corporation (6.55%); Newmont Mining Corporation (6.45%); Newcrest Mining Limited (5.27%) and Agnico-Eagle Mines (5.22%)</p> <ul style="list-style-type: none"> Country breakdown (at 31/5/15): Canada (54.5%); United States (13.5%); South Africa (10.0%); Australia (7.3%) China (4.9%) 	<p>By Van Eck® Global</p>
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General information only

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About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global is headquartered in New York and has offices in Australia, China, Germany, Spain and Switzerland and as of 31 March 2015 managed approximately US\$30.5 billion in investor assets.

About Market Vectors ETFs

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. As of 31 March 2015 the Market Vectors family totalled US\$22.4 billion in assets under management, making it one of the largest ETF families in the US and worldwide. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

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Further information about Market Vectors ETFs listed on the ASX is available at marketvectors.com.au.

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